



F.GECHPCS/AGM (47)/2015-16

GOVT. EMPLOYEES CENTRAL HIRE PURCHASE CO-OPERATIVE SOCIETY LTD.

159-160-161, 1st Floor, Cycle Market, Jhandewalan Extension, New Delhi-110055,

Phones: 011-23554067 & 43501273

NOTICE FOR ANNUAL GENERAL BODY MEETING

1. All members of the Govt. Employees Central Hire Purchase Co-operative Society Limited are hereby informed that the Annual General Body Meeting (AGM) will be held on Sunday, the 28th June, 2015 at 09:00 A.M. at the place mentioned below:-

Community Centre, Peshwa Road, (Near NDMC Navyug School) ,Gole Market, New Delhi-110001

2. **In case, the quorum is not present within half an hour from the scheduled time of the meeting i.e. upto 09.30 A.M., the meeting shall stand adjourned for another 15 minutes and shall be started at 09.45 A.M. at the same place on the same day for which no quorum will be required.**

1. The Agenda of the meeting are as under :-

- a) Observing two minutes silence to pay homage to respected members of the Society who left for their heavenly abode during the year 2014-15.
- b) Adopting minutes of the last AGM held on 31st August, 2014.
- c) Considering the Annual Report on the working of Society. (**ANNEXURE "A"**)
- d) Considering Audit Report along with Audited Statements of Accounts for the year ending 31st March, 2015. (**ANNEXURE "C"**).
- e) Allocation of Statement showing Excess of Income over Expenditure (Net Profit) for the Financial Year 2014-15
- f) Approval of Debts pertaining to deceased members written off out of the Society's Bad Debts Fund during the Financial Year 2014-15.
- g) Society's new proposals for the Financial Year 2015-16 for seeking approval of the House.
- h) Amendment in Bye-laws. (**ANNEXURE "B"**)
- i) To honor meritorious students of members of Society.
- j) Any other item, with the permission of the Chair.

Note

1. Members willing to raise any point or seek any clarification on any issue pertaining to the Society's activities in the forthcoming AGM, are requested to submit their points in writing, in the Society's office in person or by post or through e-mail latest by 20th June, 2015.
2. Members are requested to bring their Society's Photo-affixed Pass Book or Office Identity Card or any other valid document for justifying their identity at the time of attending the AGM.
3. An 'SMS Alert' reminding members to attend the AGM will also be sent to the members on their Registered Mobile Numbers with the Society. Further, a copy of the Notice incorporating its annexure is being uploaded on the Society's website www.gechpcs.com simultaneously.
4. The Meeting will be followed by Lunch.

Dated: 08th June, 2015

(S. K. Sharma)
Hony. Secretary

Members are requested to fill Know Your Member (KYM) form attached with agenda. It is mandatory.

IMPORTANT POINTS FOR MEMBERS

1. Rs. 2100/- will be given as cash award to the children of members of the Society who secured 90% and above marks in their Senior Secondary or equivalent examination. Members are requested to give the names of their children in a format available in the booklet to avail the benefit of the Scheme latest by 19.06.2015 so that they may be awarded in the forthcoming AGM.
2. Members can access their account position and view their personal details from the Society's website www.gechpcs.com. The User I D & password are the member's own Account Number (in the capital letters). Any discrepancy, if found, in personal accounts or change in personal data, should be brought to the notice of the Society for carrying out necessary rectification.
3. Members can download Society's Forms from its website. However, in case of the Regular/ Short Term Loan Application Forms, prescribed cost must be remitted with the Society's Office at the time of submitting requisite forms.
4. Computerized entries in the Pass Book are made at the Society office only.
5. Pay-slips if issued by the respective DDOs/PAOs/AOs, as case may be, having remarks "**NOT VALID FOR LOAN**" are not acceptable for the purpose of granting loan to the members.
6. The following are the Salient features of the loans disbursed by the Society:
 - (a) Criteria for disbursement of loan are based on the Grade Pay of the Member which is available on the web-site of the Society.
 - (b) 12% per annum, on monthly reducing balance, is charged as interest on Society's Loans.
 - (c) A rebate @ 15% of the total interest recovered against Regular Loan, is repaid to the members adopting following modalities:
 - i. He/She must have repaid Regular Loan installments, in a fixed manner, well-in-time and without any single default during the tenure of loan repayment.
 - ii. Application for rebate on Regular Loan will be accepted within **30 days** from the date of last installment of loan paid. Rebate must be collected, in person, within **60 days** from the date of submission of application to the Society, otherwise the rebate stands forfeited.
7. Members, who want to deposit their dues through cheques, are requested to deposit the cheques with the Society's office only by 7th day of every month (If the day declares as Gazetted Holiday by the Government, next working day is to be taken into account) because banks normally take minimum 2-3 days in clearing the cheques. Further, if any cheque is bounced by their bankers, due to any reason, the Society will not accept its dues from the said member through cheques in future and the member, thus, shall have to deposit his/her dues in cash only in future. He/she is also liable to pay Rs.200/- on account of Cheque Bounce Charges besides taking legal action under section 138 of Negotiable Instrument Act, 1881.
8. If Society's dues are paid by any member after 15th of the month, a penalty @ Rs. 1/-(Rupee one only) per hundred of the outstanding installment, against principal amount, is also levied, over and above to the normal interest.
9. A member who does not pay his/her dues towards Regular Loan or Short Term Loan for more than three consecutive months, his/her name is included in the defaulters' list. This matter is also brought to the notice of his/her sureties, it also paves the way to initiate proceedings against the erring member for recovery of Society's dues from his/her salary in consonance with the Authority, as discharged by the member and as per Rule 76 of the Central Govt. Account (Receipts and Payments) Rules, 1983.
10. The Society, in the light of the decision taken in the last AGM, has allowed 6% interest per annum on Compulsory Deposit and released 8% dividend on Share Money/LLSM. Both the amounts have been credited to the members' CD account on 31st March, 2015.
11. The Society's working hours commences from 11.00 A.M. to 7.00 P.M. from Monday to Saturday (except on holidays). However, payments are received and disbursed between 11.30 A.M. to 6.30 P.M.

12. Short Term Loans less than Rs.20,000/-, are disbursed, in cash and more than Rs. 20,000/- through cheque ,from 5th to 7th day of every month and again after 15th day of the month, subject to availability of funds. Regular Loan cheques are issued from 10th day and onward in every month.
13. Resignation cases are settled only on 2nd Saturday of each month.
14. **Conveyance charges of Rs.100/- to attend the AGM will be distributed till the end of AGM and no proxy will be allowed.**
15. Members are requested to bring their Photo Affixed Pass Book whenever they visit Society office.
16. **As per directions of auditor, the gift will be distributed in the last quarter of the calendar year and members have to collect the same latest by 31st December of the same year otherwise the gift will be lapsed.**

(ANNEXURE "A")

ANNUAL REPORT ON THE WORKING OF THE SOCIETY

Honorable Guests & Members,

I am very much thankful to the members who have come to attend the AGM amidst their pre-occupation. I am also happy to inform that the Society is entering 48th year since its inception. During its long journey, it has put many feathers in its Cap.

I do not hesitate to inform you that the Society which was started with the enrolment of only 100 members and Share Capital of Rs 5,000/- have now been surged up and is breaking records year-by-year. The Society is serving to 8941 members with the Share Capital of Rs. 8.87 crore. Consequently, the total Loan advanced to members and their Compulsory Deposits have touched to **Rs. 29.49 crore and Rs. 21.47 crore**, respectively.

The interest on CD for the year 2014-15 and Dividend for 2013-14 has already credited to Member's individual CD A/c on 31-03-2015. Keeping in view of the Society's profit of Rs. 66.12 lac which it earned during 2014-15, the Managing Committee is proposing that the Dividend for 2014-15 may be 8% and retaining the Interest on CD @ 6% p.a. for the year 2015-16.

The accounts of the Society are audited every year by the Auditor appointed by the Registrar, Coop. Societies, Delhi from the panel of Chartered Accountants maintained by them. A copy of Audited Accounts for the year 2014-15 along with the Auditor's Report is enclosed, herewith, for your perusal. It is worth appreciable that no discrepancy or irregularity was found by the auditor.

In order to make more transparency in circulating AGM Notice, we have made elaborate arrangements by sending it through SMS alert apart from speed post. Entire Notice along with relevant information is also available on its website. Considering the suggestions of members to fix AGM on Sunday, this AGM is also fixed on Sunday. In addition, necessary budgetary obligations have made to issue 'Gifts' to the members in accordance to the Rule 73(5) of the DCS Rules,2007.

I am also pleased to inform you that all the work of the Society has been fully computerized to maintain transparency. As per our promise **SMS alert** service has already been introduced for all transactions of Deposits and Loan Instalments as well as other notifications by the Society. For effective interaction between Society and members, an e-mail account is available as govtsocietydelhi@gmail.com. By visiting Society's website www.gechpcs.com members could verify their personal details, account position, events, news and many more about the Society.

M.C. is pleased to inform that our Society is again adjusted Best Cooperative Society for the year 2012-13. An award for this purpose was given in a ceremony on 20.11.2014. It is third in a row.

At last but not least I convey my special thanks to distinguished guests and all the members of the Society for extending their valuable support, cooperation and reposing continued confidence in the Society's performance.

Sd/-
(S. K. Sharma)
Hony. Secretary

LIST OF ELECTED MEMBERS OF MANAGING COMMITTEE FOR THE YEAR 2014-17

S.No.	NAME	M.NO.	DESIGNATION
1.	Dr. Ravi Ambast	R4-130	PRESIDENT
2.	Shri Surender Sehrawat	S2-102	VICE PRESIDENT
3.	Shri S. K. Sharma	S2-87	SECRETARY
4.	Shri Surinder Prakash	S4-137	JT. SECRETARY
5.	Shri Vidya Vrat	V-91	TREASURER
6.	Shri A. K. Singh	A2-114	M.C. MEMBER
7.	Shri R.S.Maraina	R2-128	M.C. MEMBER
8.	Shri N. K. Bhatia	N2-6	M.C. MEMBER
9.	Smt. Sarojam V. Iyer	S2-14	M.C. MEMBER
10.	Smt. Sushma Arora	S7-26	M.C. MEMBER
11.	Shri Dal Singh	D-91	M.C. MEMBER
12.	Shri S. M. Vats	S8-144	M.C. MEMBER
13.	Shri L. D. Joshi	L2-10	M.C. MEMBER
14.	Shri Rajeev Prakash	R4-146	M.C. MEMBER
15.	Shri Pramod Tripathi	P-126	M.C. MEMBER

LIST OF EMPLOYEES

S. No.	NAME OF EMPLOYEE	DESIGNATION
1.	Shri Ashok Kumar Jain	ACCOUNTANT
2.	Shri Naresh Kumar	HEAD CASHIER
3.	Km Neha Rajput	OFFICE ASSISTANT
4.	Smt. Sheetal Mittal	OFFICE ASSISTANT
5.	Shri Amit Kumar	OFFICE ASSISTANT
6.	Smt. Babita Srivastava	OFFICE ASSISTANT
7.	Smt. Khushi Agarwal	OFFICE ASSISTANT
8.	Shri Nandan Singh	MTS
9.	Shri Pintu Jha	MTS

PROPOSED ALLOCATION OF NET PROFIT FOR THE YEAR 2014-15

Reserve Fund	Rs. 16,53,138.00
Education Fund	Rs. 50,000.00
Dividend Equalization Fund	Rs. 48,00,000.00
Bad Debts Fund	Rs. 50,000.00
Common Goods Fund	Rs. 59,415.11
TOTAL	Rs. 66,12,553.11

DEBTS WRITTEN OFF FROM BAD DEBTS FUND DURING THE YEAR 2014-15

During the year a sum of Rs.14,72,497/- (Rupees Fourteen Lakh Seventy Two Thousand Four Hundred Ninty Seven only) has been written off as Bad Debt from Bad Debts Fund on account of 30 deceased members' outstanding loan.



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(Tele: 011-23554067, 011-43501273)

KNOW YOUR MEMBER (KYM) APPLICATION FORM

Please fill this form in **ENGLISH** and in **BLOCK LETTERS**.

1. Name: _____ A/C No. _____

2. Father's/ Spouse Name: _____

3. a. Gender: Male/ Female b. Marital status: Single/ Married

4. Date of birth : _____(dd/mm/yyyy)

5. Nationality: _____

6. a. PAN: _____

b. Aadhaar Number, if any: _____

Signature

7. Residence Address:

_____ City/town/village: _____ Pin Code: _____ State: _____

8. Tel. (Off.) _____ Tel. (Res.) _____

Mobile No.: _____ Email id: _____

9. Permanent Address (if different from above)

_____ City/town/village: _____ Pin Code: _____ State: _____

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Date: _____

Signature of the Applicant

**GOVT EMPLOYEES CENTRAL HIRE
PURCHASE COOP SOCIETY LTD**

159,160,161. 1st Floor, Cycle Market,
(Opp. Videocon Tower), Jhandewalan Extn.,
New Delhi-55 (Tele: 011-23554067, 011-43501273)

Website: www.gechpcs.com , E-mail govtsocietvdelhi@gmail.com

Application Form for Cash Award to the children of the Society's Member who secured 90% & above marks in their Senior Secondary or equivalent Examination held in March/April, 2015.

1. Name (In Block Letter): _____

2. Society's A/C No: _____

3. Name of Child: _____

4. Date of Birth: _____

5. Mother's Name: _____

6. Postal Address: _____

7. Name of School from: _____
which appeared S.S.E

8. Details of Marks:

<u>S.No</u>	<u>Subject</u>	<u>Max. Marks</u>	<u>Marks obtained</u>	<u>Percentage (%)</u>	<u>Remarks</u>
	Total				

Please attach Photo Copy of Mark sheet duly attested by Gazetted Officer in support of your claim.
Children of Defaulter Members are not eligible.

Signature of Applicant



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47 TH

ANNUAL GENERAL BODY MEETING

OF

**GOVT. EMPLOYEES CENTRAL HIRE PURCHASE
CO-OPERATIVE SOCIETY LTD.**

TO BE HELD ON SUNDAY,

28 TH JUNE, 2015

AT

Community Centre , Peshwa Road (Near NDMC Navyug School)

Gole Market, NEW DELHI-110001

Cash Reward for Meritorious Students

Society has introduced a **Cash Reward for Meritorious Students** from this year.

Other Activities and Achievements of the Society

1. Rs. 1100/- is given on the occasion of marriage of self, daughter and son.
2. Rs. 15,000/- is given as Death gratuity.
3. Loan of deceased member is written off out of Bad Debt Fund.
4. Conveyance of Rs. 100/-is given to member who attend AGM (conveyance is distributed till the end of AGM)
5. Rs. 1000/- is given to member who retires on superannuation.
6. SMS alert to all member regarding receipts and payments.
7. Members can access their account position and view their personal details from the Society's website **www.gechpcs.com**. The password is the member's own Account Number (in the capital letters).
8. Member can seek any clarification through Society's Email i.e. govtsocietydelhi@gmail.com
9. Society has introduced a system w.e.f. 01.05.2015 to withdraw the amount of installment of loan from loanee's bank account. Details can be obtained from Society's office.